

TREASURER OF STATE - APPROPRIATIONS

S. P. 9

AN ACT to amend, revise, and codify sections one hundred forty-four (144), one hundred forty-six (146) to one hundred forty-nine (149), inclusive, one hundred fifty-one (151), one hundred fifty-three (153) to one hundred sixty (160), inclusive, of the compiled code of Iowa, and section one hundred fifty (150) of the supplement to said code, relating to appropriations and the drawing and expenditure thereof, and to certain powers and duties of the treasurer of state, and to the security of the public funds and sections forty-seven hundred sixty-nine-a one (4769-a1) to forty-seven hundred sixty-nine-a five (4769-a5) of the supplement to the compiled code relating to the duty of the county treasurer and treasurer of state relative to state funds.

Be It Enacted by the General Assembly of the State of Iowa:

That sections one hundred forty-six (146) to one hundred forty-nine (149), inclusive, and one hundred fifty-one (151) of the compiled Code of Iowa, and section one hundred fifty (150) of the supplement to said Code are amended, revised, and codified to read as follows:

Section 1. Deposits. The treasurer of state may deposit checks, drafts, or other evidence of indebtedness received by him, and belonging to the state, in banks and other depositories in Des Moines, Iowa, provided said depositories are first approved by the executive council, and have given security to the state in amounts fixed by said council and approved by it, conditioned for the prompt collection of all such paper and the payment of all deposits on the treasurer's order. Charges for collection by said depositories shall not exceed the minimum per cent charged private parties. This section shall not release the treasurer of state, or his bondsmen, county treasurers, or their bondsmen, from any liability now imposed by law.

Sec. 2. Interest on deposits. Depositories of state funds shall pay to the treasurer of state, for the use of the state, interest on all deposits at the rate of two and one-half per cent (2 1/2 %) per annum. Payments shall be made at such times as may, with the approval of the executive council, be agreed on by the treasurer and depository.

That sections 4769-a1 to 4769-a5 of the supplement to the compiled Code are amended, revised and codified to read as follows:

Sec. 2-a1. State funds--duty of county treasurer. The treasurer of each county shall, on or before the fifteenth day of each month, prepare sworn statements of the amount of money in his hands on the last day of the preceding month belonging to the state treasury, not including primary road funds or motor vehicle funds and forward by mail, one such statement to the auditor of state, and one such statement to the treasurer of state.

Sec. 2-a2. Payment to state treasurer. The treasurer of each county shall also, at any time when directed by the treasurer of state as hereafter provided, forthwith pay into state treasury any or all of the said money due the state and remaining in his hands. The treasurer of state is hereby required to receive on all such payments the same kind of money and notes which the county treasurer is authorized and required by law to receive in payment of taxes.

Sec. 2-a3. Cash balance. The treasurer of state shall not draw on the funds in any county treasury so long as the receipts from all sources, not including primary road funds, belonging to the state, are sufficient to maintain in the state treasury and authorized depositories in the aggregate, a cash balance of two million dollars (\$2,000,000.00).

Sec. 2-a4. Restoration of cash balance. When said cash balance is reduced below two million dollars (\$2,000,000.00) the treasurer of state may draw upon each county treasurer in proportion to the amount in his possession, a sum sufficient in the aggregate to increase said cash balance to an amount not to exceed three million dollars (\$3,000,000.00).

Sec. 2-a5. Penalty. In case the treasurer of any county shall fail to prepare and forward the aforesaid statement, or shall fail to promptly honor any draft by the treasurer of state as provided in the preceding section, he shall forfeit and pay for each and every failure, a sum not less than one hundred dollars (\$100.00) or more than five hundred (\$500.00), to be recovered in an action on the treasurer's bond, brought in the name of the state auditor or the treasurer of state.

That sections one hundred fifty-three (153) to one hundred sixty (160), inclusive, of the compiled Code of Iowa are amended, revised, and codified to read as follows:

Sec. 3. Swamp land indemnity. All swamp land indemnity money paid by the federal government to this state under any act of congress relating thereto shall be paid by the treasurer of state to the county treasurer of the county where the land, on account of which such payment is made, is located. The county treasurer shall be liable on his bond for the safe custody of said funds and shall promptly notify the board of supervisors of the receipt thereof. Said funds shall be applied by the said supervisors as required by law.

That section one hundred forty-four (144) of the compiled Code of Iowa is amended, revised, and codified to read as follows:

Sec. 4. Biennial report. The treasurer of state shall, biennially, at the time provided by law, report to the governor the state of the treasury and exhibit therein the amount received and paid out by the treasurer since his last report, and the balance remaining in the treasury.

Approved April 15, 1924.

CHAPTER 5
DEPARTMENT OF JUSTICE
H. F. 10

AN ACT to amend, revise, and codify chapter six (6) of title two (2) of the compiled code of Iowa and of the supplement to said code, relating to the department of justice and the attorney general and making an appropriation for the expenses provided.

Be It Enacted by the General Assembly of the State of Iowa:

That chapter six (6) of title two (2) of the compiled Code of Iowa and of the supplement to said Code is amended, revised, and codified to read as follows:

Section 1. Department of justice. The department of justice, with the attorney general as head thereof, shall be located at the seat of government